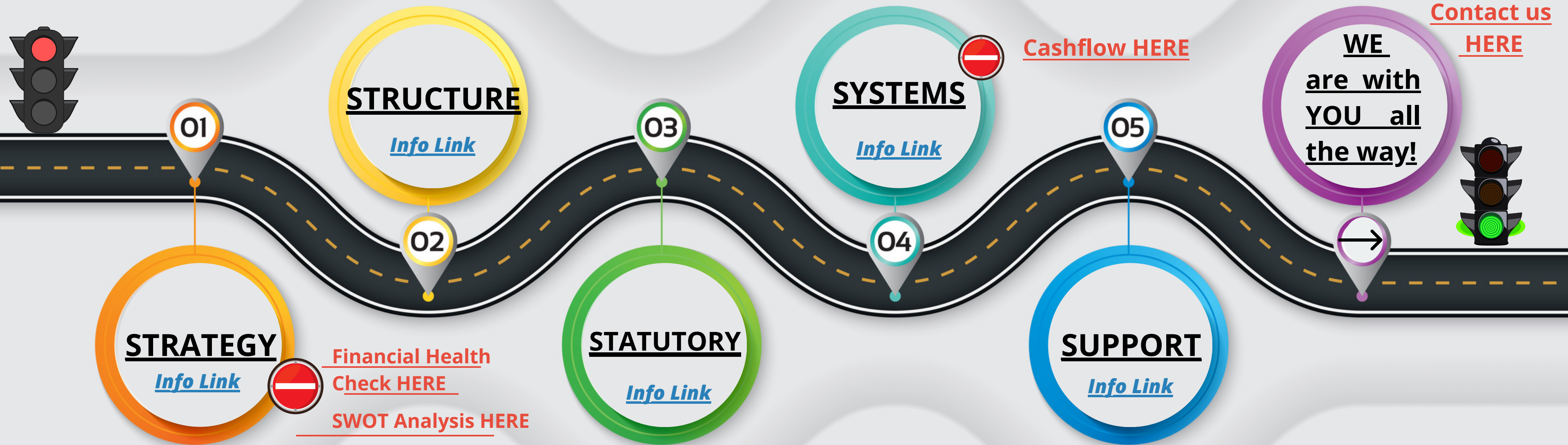


# Future Proof Your Business

ADPartners

- Does your current set-up work for you ?
- What are your options ?
- What is important to you?

- Are you managing your cash flow ?
- Are you managing your working capital ?
- How are you managing your finance ?

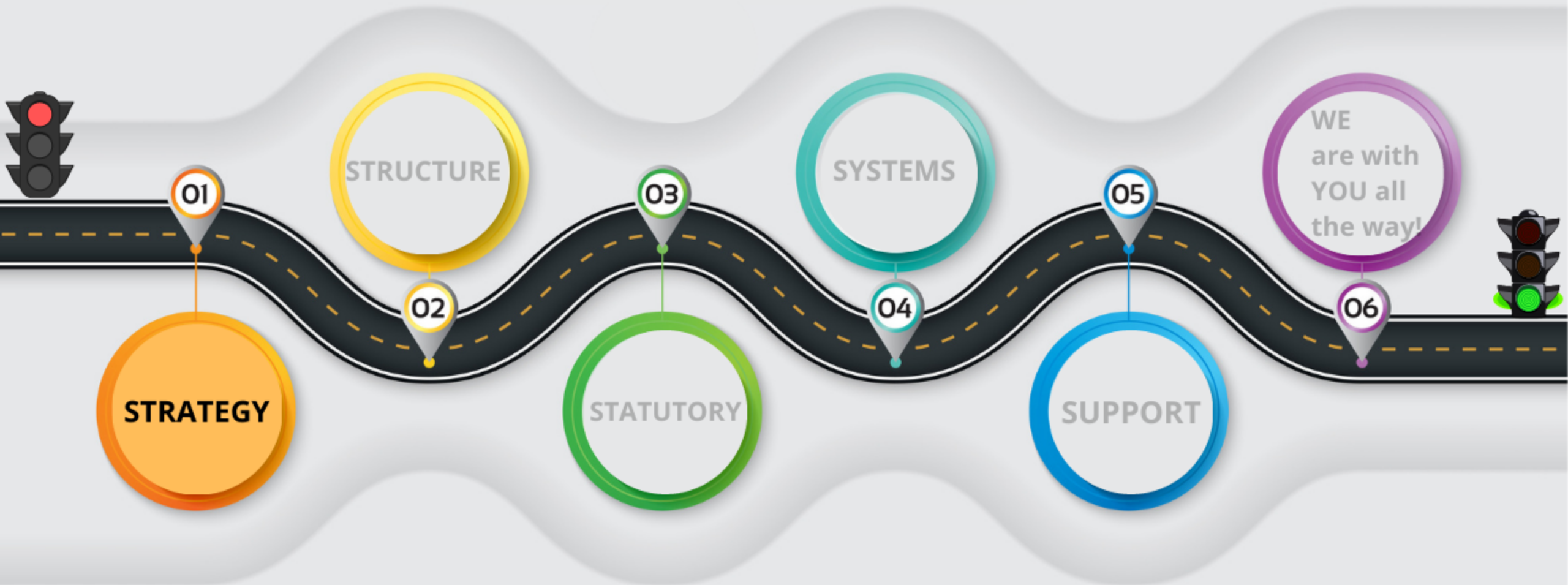


- Where are you now ?
- Where do you want to be ?
- How are you going to get there ?

- What are your responsibilities ?
- Are you meeting them ?
- How should you manage them ?

- Are you engaging the right support for you ? How do you work with them ?
- How do you choose them ?

# STRATEGY



## 1. Where are you going?

- a.** Define your mission & long-term vision
- b.** Define your values
- c.** Prepare your 1-3 year business plan (S.M.A.R.T.)

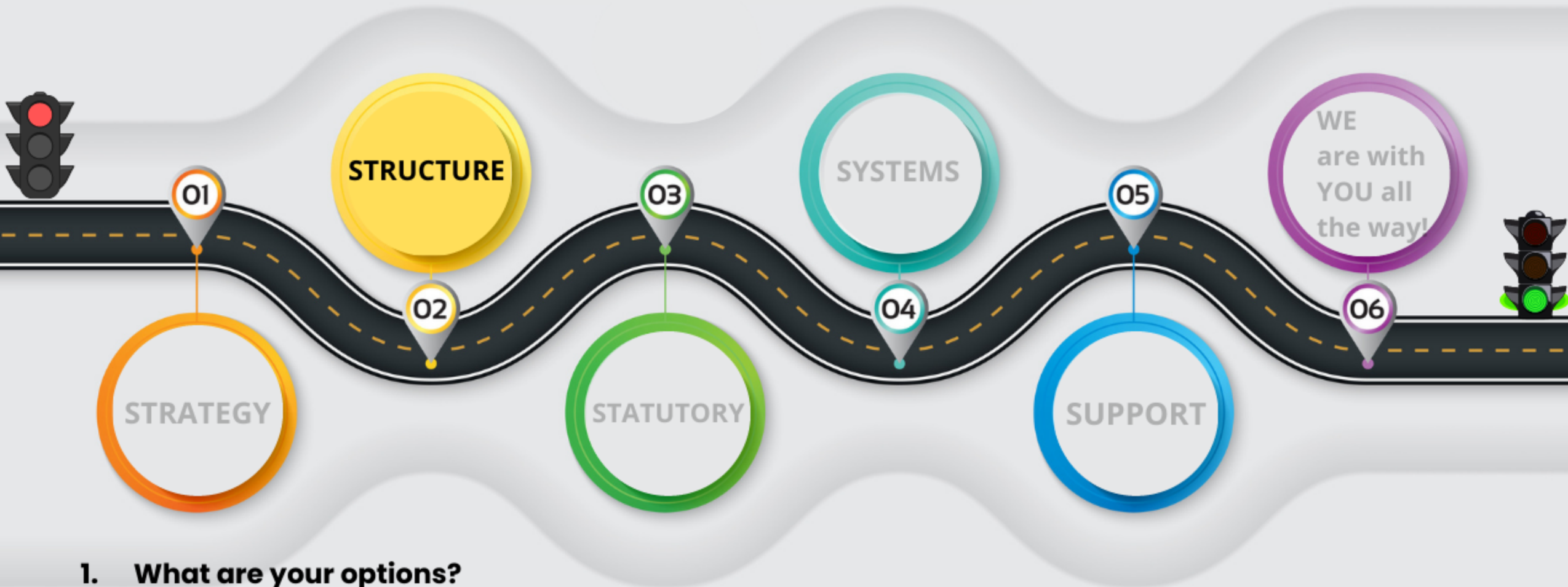
## 2. Where are you now?

- a.** Review your current financial statements
- b.** How and why it's achieving its current levels of performance
- c.** SWOT analysis - Strengths, Weaknesses, Opportunities and Threats

## 3. How will you get there?

- a.** Business benchmarks
- b.** KPI's
- c.** Taking action & Measuring success

# STRUCTURE



## 1. What are your options?

Sole trader, partnership, company, trust, SMSF

## 2. What to think about?

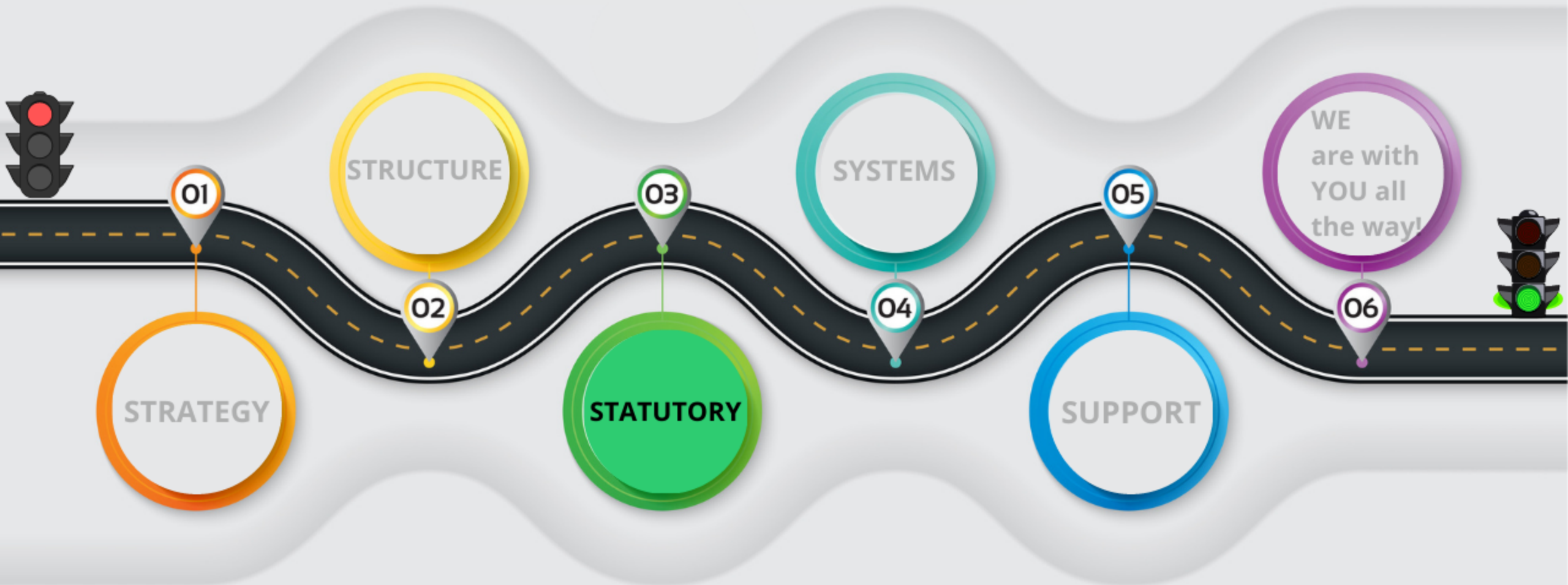
Asset protection, tax minimisation, control, flexibility, active or passive income, cost, ease of admin and succession planning.

## 3. What are your specific circumstances?

Type of business, people involved, family situation, etc.

**Assessing all the above components will ultimately lead to the best structure for your business but keep in mind, your circumstances can change.**

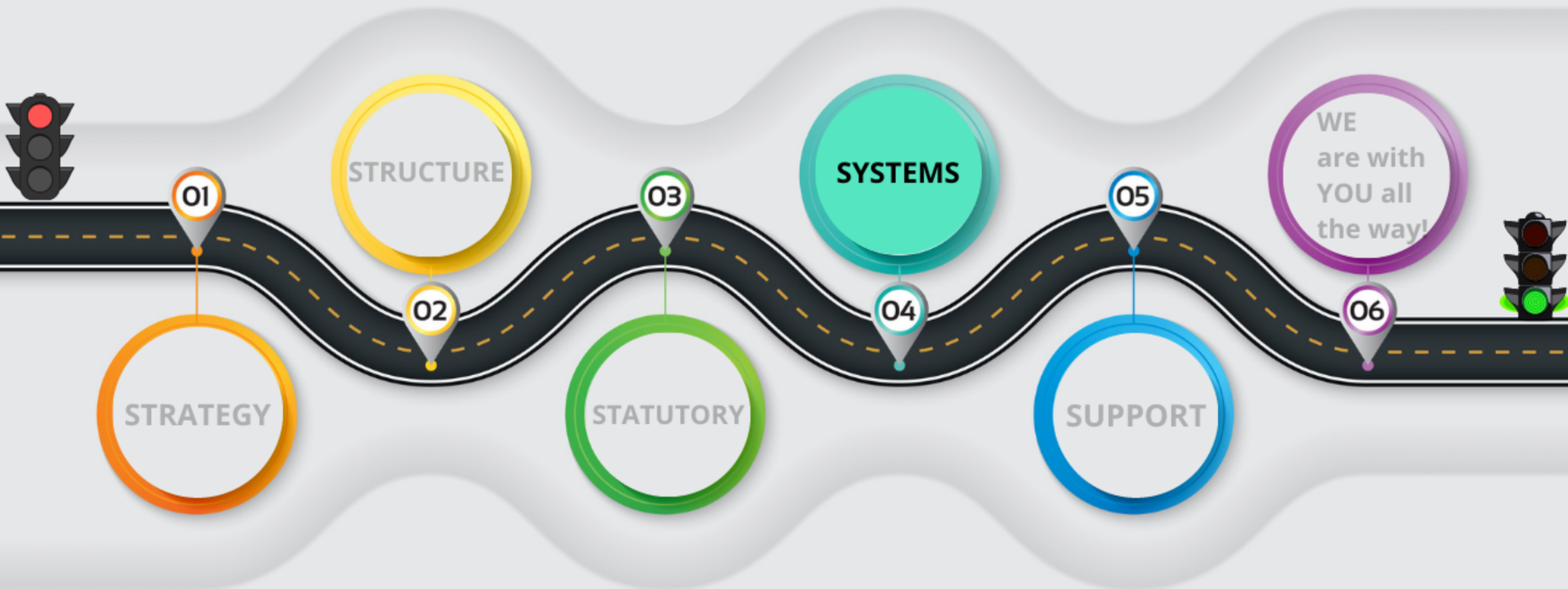
# STATUTORY



1. **Tax** – income tax, GST, PAYGW, PAYGI, ATO
2. **Super** – SGC, employee v contractor, ATO
3. **Workers Comp** – employee v contractor, cert of remuneration
4. **Other** – payroll tax, land tax, stamp duty, ASIC

**Being aware of these is the first step. Being set up to account for these is the second.  
Knowledge is power but management is success.**

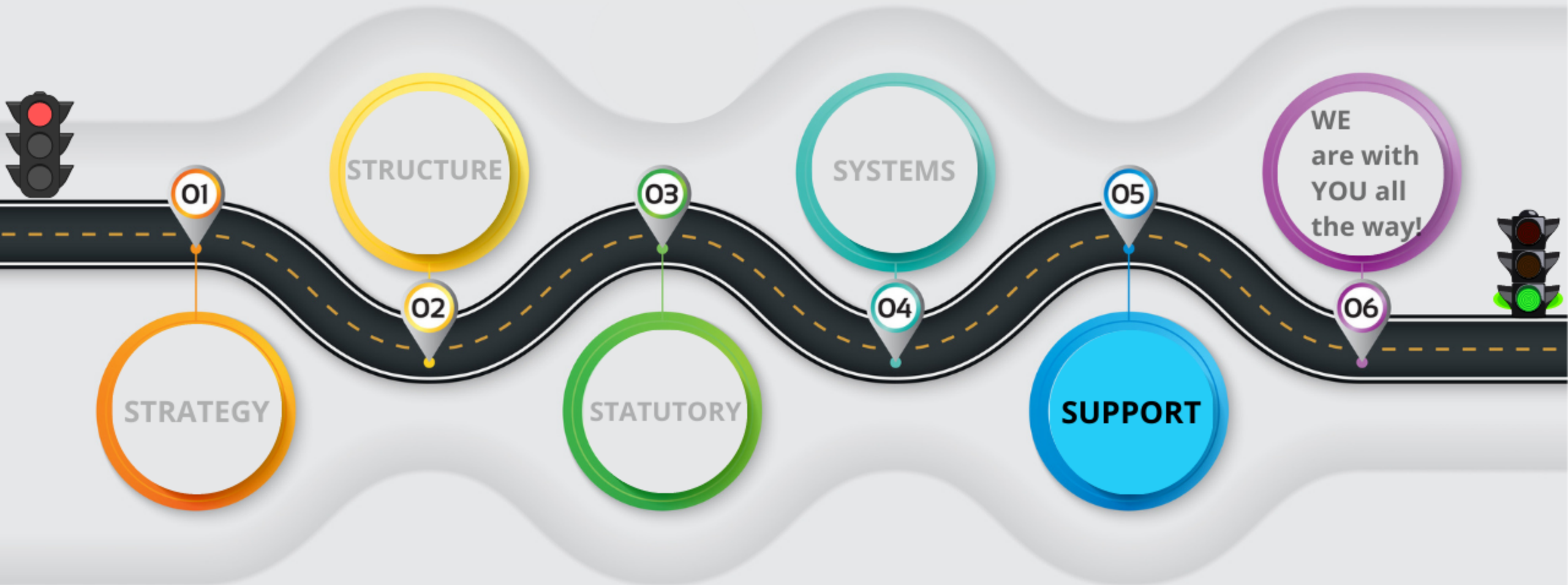
# SYSTEMS



- 1. Managing your cash flow** – cash v profit, money in v money out, ATO, over-commitment, cashflow forecast, working capital
- 2. Managing your financing** – debt, equity, partner/investor, profit
- 3. Troubleshooting any problems** – prep financials regularly, compare actual to budget, review suppliers, review debtors, reconcile accounts, record cash payments

**Good financial systems are critical to help manage your business.**

# SUPPORT

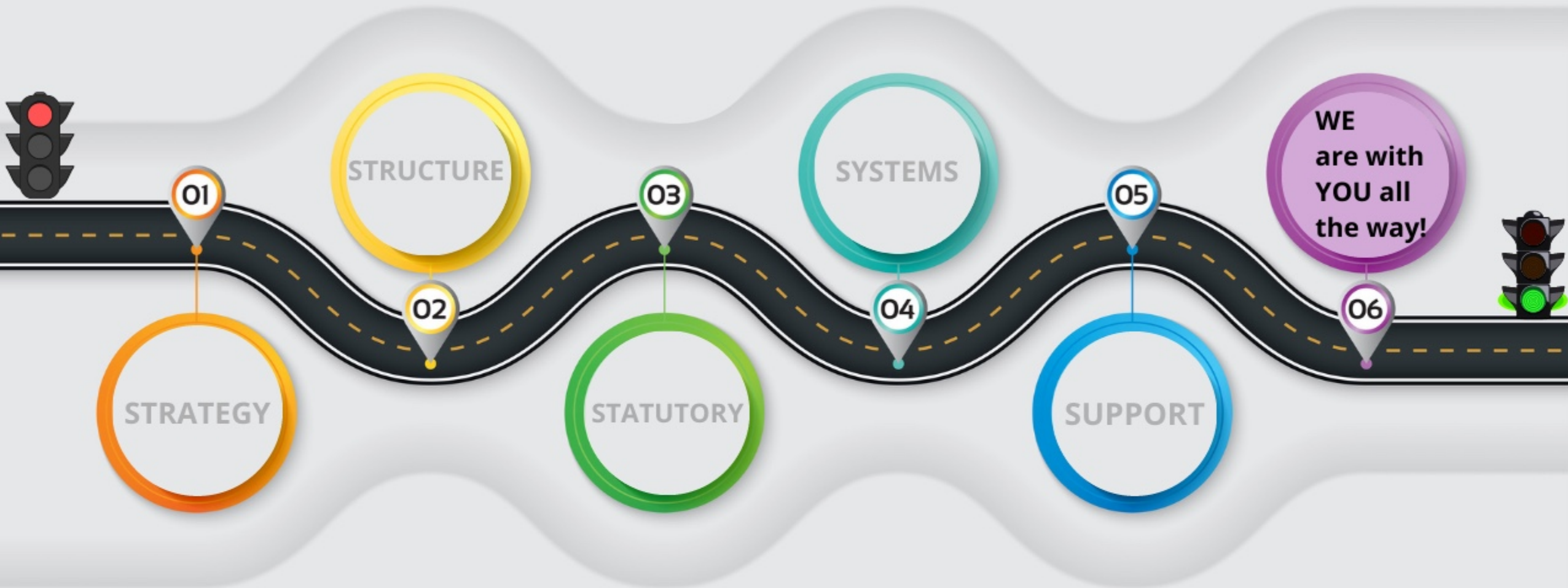


**One of the single biggest mistakes business owners make is that they try and do everything themselves. You need your own Chief Financial Officer (CFO) or Virtual CFO.**

- 1. Virtual CFO v doing it yourself** – time, knowledge, financial management, business decisions
- 2. Different ways a Virtual CFO can help** – on-going support/advice, job-by-job / fee-for-service, standard services, specialist services
- 3. Choosing a Virtual CFO** – services offered, experience, industry knowledge, communication, analysis, strategy, risk, technology, passion

# We are with you all the way!

**ADPartners**



**Resources available:** Financial health check, book, checklists, blogs, videos, coaching, mentoring.

**Contact me**

**Mobile** - 0433 116 542

**Email** - [tonyd@adpartners.com.au](mailto:tonyd@adpartners.com.au)